

	ACTUAL SPEND SPEND TO 31/10/2023	PROJECTED TOTAL SPEND TO 31/03/2024	Budget 2023/24	Budget 2024/25	Notes
<b>EXPENDITURE</b>					
<b>Village Maintenance</b>					
Grass cutting - Churchyard	660	660	660	750	small increase , they may request more
Ground maintenance	0	500	500	1,000	Yard. Tree survey needs to be redone at recreation ground in 24/25
Playground maintenance/inspection	0	275	275	275	B&D to continue doing playground inspections at cost of £250
<b>Administration</b>					
Chairman's allowance	0	60	60	60	
Clerk's salary	1,883	3,468	3,389	3,708	SCP 15 20 hours a month. Allow for another £1 an hour increase in 24/25 so £15.45 an hour
Computer/website	0	300	300	300	
Insurance Premium	557	557	550	570	LTA for 3 years with Zurich until June 2025
Office expenses (stationery etc)	100	200	200	200	£100 homeworking allowance plus stationery/printing
Defib pads	0	100	100	100	Allow for a set of pads
Statutory fees - audit and ico	225	225	450	250	won't need external audit
Training	0	200	200	200	
Village Hall hire	68	175	175	175	7 meetings at £25 allowing for some increase
<b>Subscriptions</b>					
HALC	222	222	250	250	
<b>Grants</b>					
General grants	0	2,000	2,000	2,000	
Capital spending	5,828	5,828	5,640	800	gravel for car park annual refresh
<b>Contribution towards ongoing reserves</b>					
Playground reserve				2,270	see table below for reserve forecast over 5 years
Long term car park improvement reserve				3,200	
Road marking refresh reserve				440	
<b>TOTALS</b>	<b>9,541.73</b>	<b>14,769</b>	<b>14,749</b>	<b>16,548</b>	
<b>RECEIPTS</b>					
	ACTUAL RECEIPTS TO 31/10/2023	PROJECTED RECEIPTS TO 31/03/2024	Budget 23/24	24/25	
	£	£	£	£	
BDBC Precept	13,760	13,760	13,760	?	
BDBC Grass cutting grant	646	646	639	646	
SSE Wayleaves	81	81	81	81	
VAT refund	567	567	261	0	
Grants	0	0	0	0	
Insurance claim	0	0	0	0	
Bank interest	85	135	8	100	
<b>TOTALS</b>	<b>15,139.31</b>	<b>15,189</b>	<b>14,749</b>	<b>827</b>	
Under/overspend	5,598	420	0	-15,721	

Money in bank as at 31st October 2023	30681.4
Expected additional spend until year end	5,227.50
expected additional income until year end	49.74
Expected cash in bank at year end	25,503.64

cash in bank at 1st April 23 £26,249

<b>Reserves</b>	
General Reserve	9000
Playground fence repair and playground replacement	7300
Car Park maintenance	8000
Car park long-term solution	1000
Refresh road markings	200
<b>Total earmarked reserves</b>	<b>25500</b>
Unallocated reserves based on predic	3.64

A years operating costs based on projected spend  
(did allocate extra £2k for this but had to spend more this year due to bollard being damaged)

Reserves should be no more than 12 months of costs. On annual return if cash balance is more than twice the level of precept the council will have to justify and provide a breakdown

Reserves forecast	Annual increase in reserves	23/24	24/25	26/27	27/28	28/29	29/30
playground require £60k plus but would seek match funding. Aim to reach £30k after 10 years so £2270 a year	2270	7300	9570	11840	14110	16380	18650
Car Park long term solution estimate requires at least £25k. Cheapest quote for grids was £22k excluding VAT) Aim to reach £25k after 5 years so £3200 a year.	3200	9000	12200	15400	18600	21800	25000
road marking refresh require £2400 estimate if need a road closure	440	200	640	1080	1520	1960	2400
<b>Total predicted reserves</b>		<b>16500</b>	<b>22410</b>	<b>28320</b>	<b>34230</b>	<b>40140</b>	<b>46050</b>

Precept calculations	23/24	based on budget including reserves		
band D parish precept for year	£ 73.35	£ 83.80	£ 85.29	
precept set	13760	15721	16000	
num band d equiv - note this is not confirmed yet but is unlikely to change a lot from previous years	187.6	187.6	187.6	

Previous years precept	
20/21	9000
21/22	9500
22/23	10250
23/24	13760